

Washington State Auditor's Office

Audit Report

State Board of Accountancy

Audit Period
July 1, 1997 through June 30, 2000

Report No. 6180

Issue Date
November 17, 2000



Washington _____
State Auditor

Brian Sonntag

Audit Overview

State Board of Accountancy July 1, 1997 through June 30, 2000

ABOUT THE AUDIT

This report contains the results of our independent audit of the State Board of Accountancy for the period July 1, 1997, through June 30, 2000.

In keeping with general auditing practices, we did not examine every portion of the Agency's financial activities during the audit. We reviewed internal controls over cash receipts, cash refunds and security over access to the Agency's licensing database. We also evaluated the Agency's compliance with fee increase limitations of Initiative 601. The areas examined were those representing the highest risk of noncompliance, misappropriation or misuse.

ABOUT THE AGENCY

The Agency regulates Certified Public Accountants (CPAs), CPA firms, and the practice of public accountancy in the state. The Agency's mission is to promote the dependability of information that is used for guidance in financial transactions or for accounting for or assessing the status or performance of commercial and noncommercial enterprises, whether public, private or governmental, and to protect the public interest.

The Agency has seven Board Members, each appointed by the Governor. Four of the Board Members are CPAs licensed and practicing continuously in the state for the previous 10 years. Two of the Board Members have held a valid CPA certificate in the state for at least 10 years. The seventh Member is a public member who is qualified to judge whether the qualifications, activities and professional practice of those regulated by the Agency conform to standards protecting the public interest.

The Agency has six full-time employees and a budget for the 1999-2001 biennium of \$1,119,000.

RESULTS

In the areas we examined, we found no instances of noncompliance significant enough to report as a finding.

We thank the Agency's staff for their assistance and cooperation during the audit.